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web sep 9 2022 accounting is the process of systematically recording analyzing and interpreting your business s financial information business owners use accounting to track their financial operations meet legal obligations and make stronger business decisions accounting is a necessary part of running a business

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for all stakeholders and shareholders the main goal of accounting is to record and report a company s financial transactions financial performance and cash flows accounting standards improve the reliability of financial

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web 1 the system of recording and summarizing business and financial
transactions and analyzing verifying and reporting the results also the
principles and procedures of this system studied accounting as a
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web accounting also known as accountancy is the measurement
processing and communication of financial and non financial information
about economic entities such as businesses and corporations 1 2

accounting which has been called the language of business 3 measures
the results of an organization s economic activities and conveys

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recording of financial transactions along with storing sorting retrieving
summarizing and presenting the results in various reports and analyses
accounting is also a field of study and profession dedicated to carrying
out those tasks examples of financial accounting

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summarizing financial transactions it provides a clear picture of the
financial health of your organization and its performance which can